

# Tax Impact Chart

<b>2017/18 Homeowner School Tax Bill</b> <b>\$1.563 Total Tax Rate (\$1.17 M&amp;O plus \$0.393 I&amp;S) with Approval by Voters of Bond Election</b> <b>with the \$25,000 State Exemption approved by Voters November 2015.</b>				
2017/18 Home Value Before <u>Exemptions</u>	Home Value After \$25,000 State <u>Exemption</u>	Projected School Tax Annual <u>Basis</u>	Projected School Tax Monthly <u>Basis</u>	Difference From Prior Year Monthly <u>Basis</u>
\$100,000	\$75,000	\$1,172.25	\$97.69	\$11.94
\$150,000	\$125,000	\$1,953.75	\$162.81	\$19.90
\$200,000	\$175,000	\$2,735.25	\$227.94	\$27.85
\$250,000	\$225,000	\$3,516.75	\$293.06	\$35.81
\$300,000	\$275,000	\$4,298.25	\$358.19	\$43.77
\$350,000	\$325,000	\$5,079.75	\$423.31	\$51.72
\$400,000	\$375,000	\$5,861.25	\$488.44	\$59.68
\$450,000	\$425,000	\$6,642.75	\$553.56	\$67.63
\$500,000	\$475,000	\$7,424.25	\$618.69	\$75.59

**No Tax Increase above the frozen level**  
**on the Homestead of Taxpayers 65 years of age and older**  
**who have applied for and received the Age 65 Freeze**